

Market today: Pressure from foreign sectors

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market continued to test the old peak area of 1,293 points and temporarily recorded a signal of caution.
- However, the market still attempted to increase at the end of the session, so it is likely that the market will continue to test the old peak area of 1,293 points in the next trading session.

The market continued to be green when it entered the new trading week. The upward momentum has helped the market test the area above 1,293 points many times, but all moves were cautious. Market movements were quiet entering the afternoon session and retreated below the threshold of 1,293 points. At the end of the session, VN-Index increased 3.09 points (+0.24%), closing at 1,290.67 points. Matching liquidity increased with 779 million shares matched on HOSE.

VN30-Index increased 3.07 points (+0.24%), closing at 1,311.1 points. In the group, there were 11 gainers such as GVR (+3.4%), CTG (+2.1%), TPB (+1.4%), MWG (+1.4%), FPT (+1, 4%) ... On the contrary, there were 15 losers, namely POW (-2.2%), BCM (-2%), VNM (-0.9%), ACB (-0.8%), MSN (- 0.6%)....

With the market's ability to increase in price still being low, the divergence was quite clear, but the number of stocks increasing in price was still more than decreasing. The highlight of the session was the strong increase of the Transportation - Warehousing group. Besides, Retail, Rubber, Steel groups... also contributed to supporting the general market.

Foreign investors continued to be net sellers on HOSE, with a value of 1,105.3 billion VND. In particular, they sold strongly at FPT (-172.2 billion), HPG (-118.2 billion), VNM (-100.2 billion), VCB (-92.6 billion), SSI (-83.9 billion) ... However, they bought a lot at FRT (+44.8 billion), STB (+39.5 billion), GVR (+30.8 billion), HAH (+23 billion), PNJ (+20 billion)...

The market continued to test the old peak area of 1,293 points and temporarily recorded signs of caution despite moving beyond this area during the session. Liquidity increased compared to the previous session, showing that supply has increased pressure, while cash flow continues to be cautious as the market recorded a new high. This signal may hinder the market's process of surpassing the peak in the near future. However, the market still attempted to increase at the end of the session, so it is likely that the market will continue to test the old peak area of 1,293 points in the next trading session. Therefore, investors need to observe supply and demand developments to evaluate the market state. Temporarily, you should avoid falling into an overbought state, and at the same time structure the portfolio to keep the portfolio proportion at a reasonable level.

Analyst Pin-board

VIB – Provisioning and Operating Expenses Continue to Pressure Q2-2024 Profit Growth

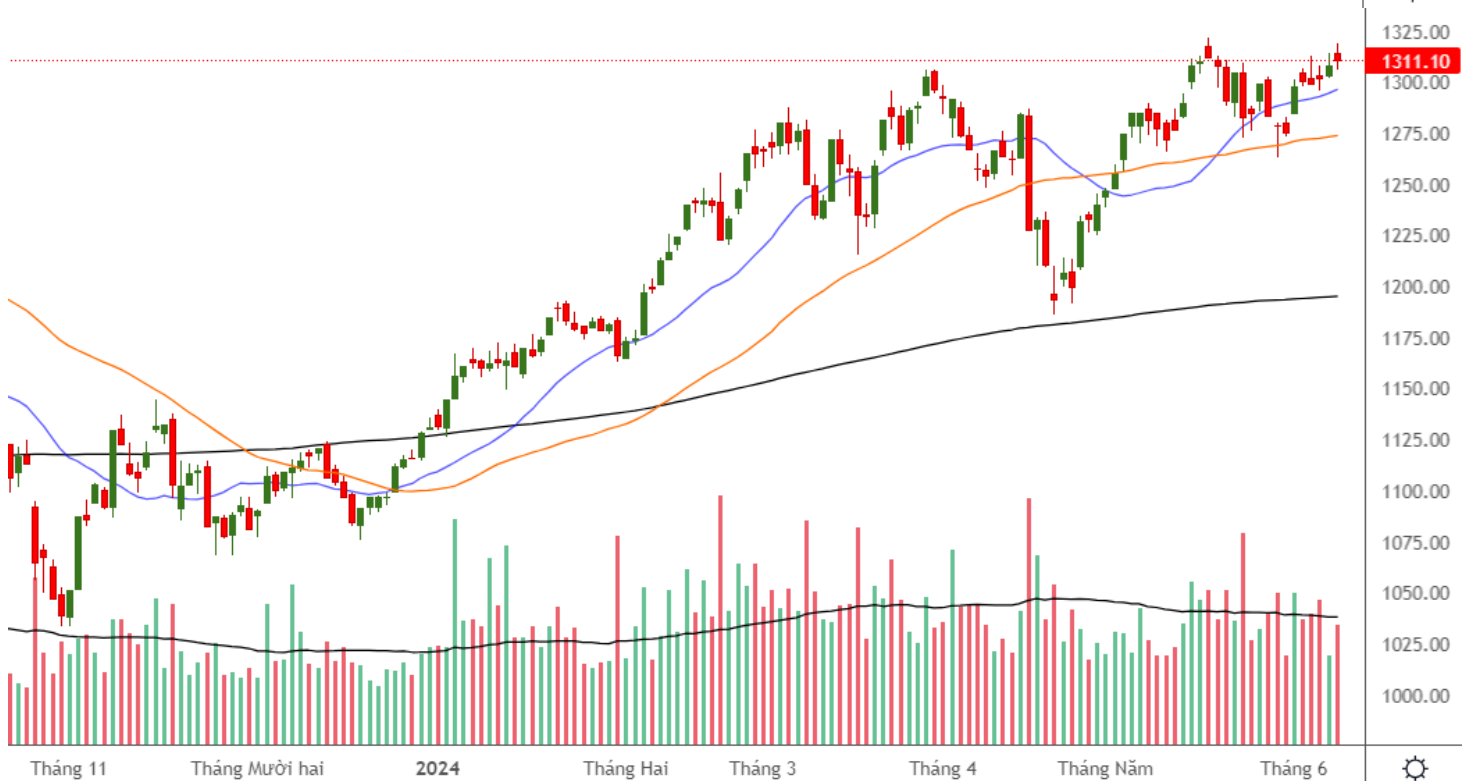
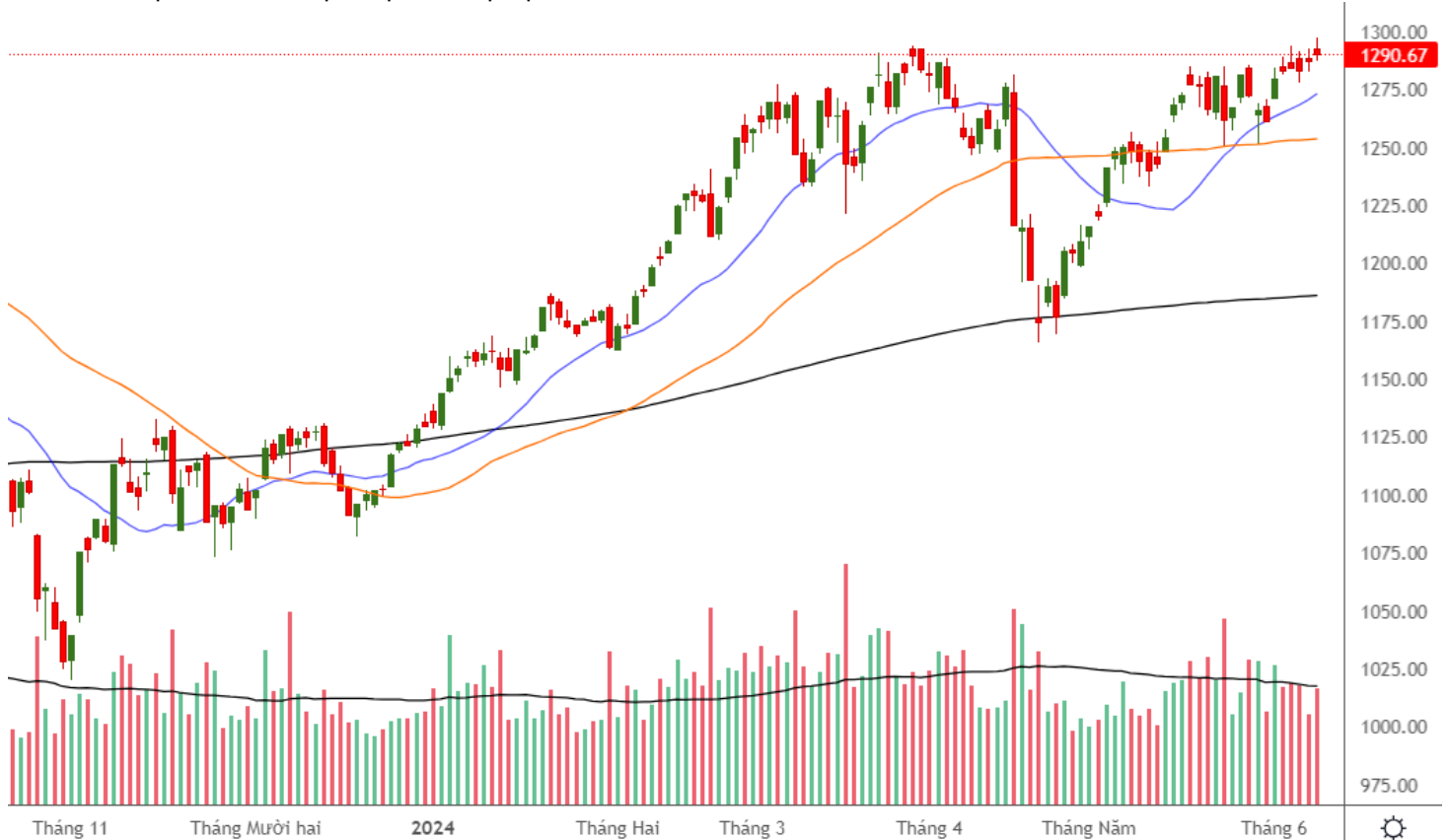
(Tung Do – tung.dt@vdsc.com.vn)

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“Pressure from foreign sectors”

Technical Analyst Recommendations

The market continues to test the old peak of 1,293 points and temporarily records a cautious signal with the Shooting Star candlestick. This signal may hinder the process of surpassing the old peak of the market in the coming time. However, the market still made an effort to increase points at the end of the session, so it is likely that the market will continue to test the old peak of 1,293 points in the next trading session. Therefore, investors need to observe the supply-demand developments to assess the market status. Temporary investors should still limit chasing buying and avoid falling into an overbought state, and at the same time structure the portfolio to keep the portfolio proportion at a reasonable level.



VIETNAM

Date	Events
03/06/2024	Publication of PMI (Purchasing Managers Index)
03/06/2024	Restructuring MSCI' portfolio
07/06/2024	FTSE announces changes in its portfolio
14/06/2024	Vaneck announces changes in its portfolio
20/06/2024	Expiry date of VN30F2406 futures contract
21/06/2024	Restructuring Vaneck and FTSE' portfolio
28/06/2024	Announcement of Vietnam's economic data Q2/2024 and 6 months

WORLDWIDE

Date	Countries	Events
03/06/2024	U.S	Publication of PMI (Purchasing Managers Index)
05/06/2024	U.S	Crude Oil Inventories
06/06/2024	EU	Monetary Policy Statement
06/06/2024	EU	ECB Press Conference
06/06/2024	EU	Retail Sales m/m
06/06/2024	U.S	Unemployment Claims
07/06/2024	U.S	Unemployment rate announcement
08/06/2024	U.S	Treasury Currency Report (tentative)
10/06/2024	China	CPI y/y
10/06/2024	China	PPI y/y
11/06/2024	U.K	Claimant Count Change
11/06/2024	U.K	Unemployment Rate
12/06/2024	U.S	CPI m/m , y/y
12/06/2024	U.K	GDP m/m
13/06/2024	U.S	Federal Funds Rate
13/06/2024	U.S	FOMC Press Conference
13/06/2024	U.S	PPI m/m
19/06/2024	U.K	CPI y/y
20/06/2024	U.K	Monetary Policy Summary
21/06/2024	U.K	Retail Sales m/m
25/06/2024	U.S	Consumer Confidence
27/06/2024	U.S	Final GDP q/q
28/06/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER

Nguyen Thi Phuong Lam – Head of Research

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Tran Ha Xuan Vu – Head of Retail Research

+ 84 28 6299 2006 | Ext: 1512

vu.thx@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

Nguyen Thuc Vinh – Director

+ 84 28 6299 2006 | Ext: 1348

vinh.nt@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

